

ORDINANCE 520

AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY  
ESTABLISHING TAX RATE ON TAXABLE PROPERTY WITH-IN THE  
CITY LIMITS FOR THE YEAR 2015

BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY,  
AS FOLLOWS:

Section 1. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2015, there is hereby levied and appropriated for the General Fund a Tax of \$ .542 for real property and \$ .5857 for personal property on each \$100.00 (One Hundred Dollars) worth of taxable property within the city limits of the City of Morganfield, Kentucky, as of the assessment date of January 1, 2015.

Section 2. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2015 there is hereby levied and appropriated for the General Fund a Tax of \$ .602 per \$100.00 (One Hundred Dollars) of assessed valuation upon motor vehicles and watercraft within the City of Morganfield, Kentucky, for the calendar year 2015.

Section 3. THIS ORDINANCE duly passed by second reading and adopted by the City Council of the City of Morganfield, Kentucky on this 8th day September 2015.

Dickie Berry, Mayor

Attest:

Gary Vetter, City Administrator

First Reading: August 27, 2015

Second Reading: September 8, 2015

Published: September 16, 2015